

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
OCTOBER 31, 2018

(WITH COMPARATIVE TOTALS AT JUNE 30, 2018 AND OCTOBER 31, 2017)

	<u>October 31, 2018</u>	<u>June 30, 2018</u>	<u>October 31, 2017</u>
Beginning cash balance	\$ 2,237.00	28,318.00	\$ 28,318.00
Change in:			
Interest Receivable	(6.00)	67.00	74.00
Accounts payable	<u>(275.00)</u>	275.00	14,703.00
Revenue:			
Investment earnings	61.00	184.00	111.00
Professional services reimb*	<u>21,784.00</u>	<u>40,663.00</u>	<u>5,719.00</u>
Total Revenue	<u>21,845.00</u>	<u>40,847.00</u>	<u>5,830.00</u>
Expense:			
Professional services	15,260.00	59,411.00	28,897.00
Investment expense	3.00	8.00	3.00
Seminars and meetings	1,100.00	1,650.00	-
Travel and Dues	<u>1,244.00</u>	<u>6,202.00</u>	<u>7,252.00</u>
Total Expense	<u>17,607.00</u>	<u>67,271.00</u>	<u>36,152.00</u>
Ending cash balance	<u>\$ 6,194.00</u>	<u>\$ 2,236.00</u>	<u>\$ 12,773.00</u>

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue sharing.

Prepared by: Darlene Delany, Comptroller's Dept

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Four Months Ended
 October 31, 2018

Four Months Ended
 October 31, 2017

Date	Professional Services Exp.	Amt
07/20/18	AndCo Consulting Services ¹	\$ 15,260
YEAR-TO DATE TOTAL		<u><u>\$ 15,260</u></u>

Date	Professional Services Exp.	Amt
08/14/17	1st Quarter Admin Fees FY18 ¹	\$14,194
11/17/17	2nd Quarter Admin Fees FY18 ¹	14,703
YEAR-TO DATE TOTAL		<u><u>\$28,897</u></u>

¹ Consulting Fees charged by Bidart & Ross previously, and now by AndCo Consulting beginning in the third quarter of Fiscal Year 2017, are a percentage of year-to-date plan assets:

- Fund Asset fee 0.03% per annum
- Washoe County Age Based Strategies fee 0.10% per annum

² Mass Mutual Administrative Fees began as an expense for the plan in April 2017. Fees include costs for changes to plan documents, participant loan reprocessing fees, and mailing fees.

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Darlene Delany, Comptroller's Department